

Mortgage Fund (London Capital)



Fixed income

Fund facts

as at June 30, 2010

Fund code: LLMRT

Asset class: Fixed income

Asset category: Canadian Mortgage

Fund inception date: July 1969

Segregated fund size: \$1200.2 million

Underlying fund: n/a

Underlying fund size: n/a

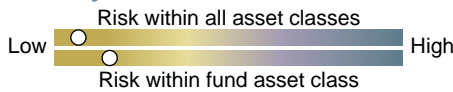
Yield to maturity: 3.16%

Duration: 3.13

Total fund operating expenses

2009	2008	2007
0.060%	0.031%	0.011%

Volatility meter



Investment advisor

London Capital Management Ltd.

Who is London Capital Management Ltd.?

- More than 45 years of experience
- A subsidiary of London Life Insurance Company
- Over \$13 billion assets under management as at December 31, 2009

Investment management style

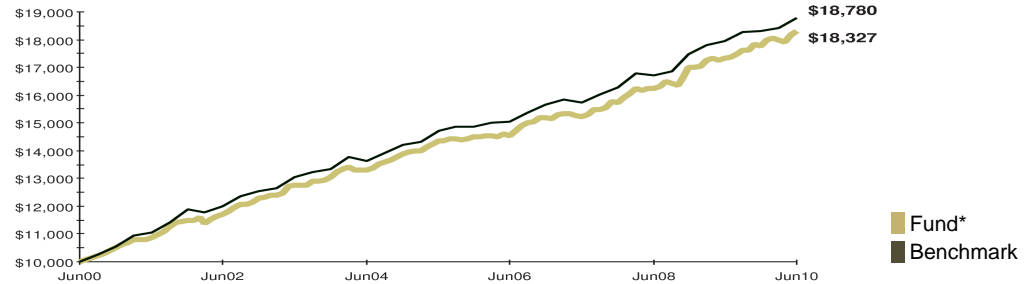
London Capital's disciplined investment process includes monitoring the aggregate portfolio in a fund to ensure that it emphasizes the target attributes, ensuring style consistency. The firm applies its disciplined style and process to balanced, fixed income and equity portfolios, with a goal of superior performance over the long term.

Fund objective

To provide a high level of interest income supplemented with capital appreciation. This Fund invests primarily in mortgages on Canadian residential and commercial property. The mortgage portfolio is diversified by type of property and geographic location and meets strict credit underwriting standards.

Historical performance as at June 30, 2010

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 60% DEX Short Term Bond, 25% DEX Intermediate Term Bond, 15% DEX 91 Day T-Bill



Compound returns as at June 30, 2010

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	1.96%	5.86%	6.27%	6.37%	5.96%	5.00%	6.25%
Benchmark	1.88%	4.72%	5.95%	6.08%	5.73%	5.02%	6.51%

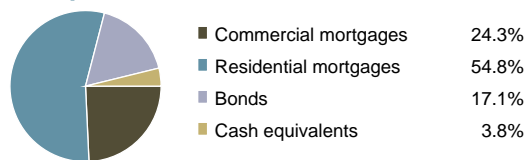
** Stated on an annualized basis

Calendar year returns

	YTD 2010	2009	2008	2007	2006	2005
Fund*	3.17%	4.38%	8.13%	3.62%	4.85%	4.44%
Benchmark	2.58%	4.69%	7.39%	3.98%	5.44%	4.55%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

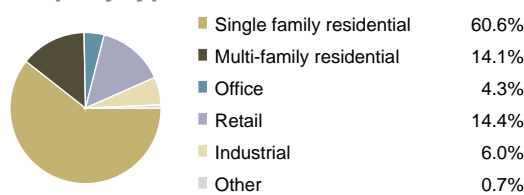
Composition



Top holdings as at June 30, 2010

Not available

Property type



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