

Mortgage Fund (London Capital)



Fixed income

Fund facts

as at March 31, 2011

Fund code: LLMRT

Asset class: Fixed income

Fund category: Canadian Mortgage

Fund inception date: July 1969

Segregated fund size: \$1358.8 million

Underlying fund: n/a

Underlying fund size: n/a

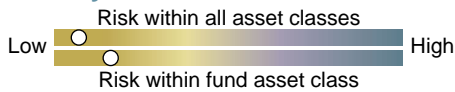
Yield to maturity: 3.29%

Duration: 3.53

Total fund operating expenses

2010	2009	2008
0.031%	0.060%	0.031%

Volatility meter



Investment advisor

GLC Asset Management Group Ltd. (GLC)

Who is GLC Asset Management Group Ltd. (GLC)?

- Canadian portfolio management subsidiary of The Great-West Life Assurance Company
- Offers a broad range investment mandates through three distinct investment management divisions: GWL Investment Management (GWLIM), London Capital Management (London Capital), and Laketon Investment Management (Laketon)
- \$30 billion in assets under management as of January 1, 2011

Investment management style

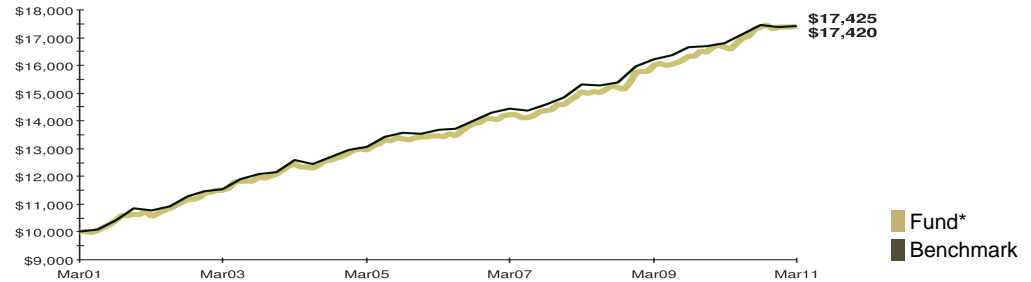
London Capital's disciplined investment process includes monitoring the aggregate portfolio in a fund to ensure that it emphasizes the target attributes, ensuring style consistency. The firm applies its disciplined style and process to balanced, fixed income and equity portfolios, with a goal of superior performance over the long term.

Fund objective

To provide a high level of interest income supplemented with capital appreciation. This Fund invests primarily in mortgages on Canadian residential and commercial property. The mortgage portfolio is diversified by type of property and geographic location and meets strict credit underwriting standards.

Historical performance as at March 31, 2011

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 60% DEX Short Term Bond, 25% DEX Intermediate Term Bond, 15% DEX 91 Day T-Bill



Compound returns as at March 31, 2011

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	0.29%	4.60%	4.36%	5.00%	5.21%	5.26%	5.71%
Benchmark	0.14%	3.60%	3.63%	4.38%	4.81%	4.95%	5.71%

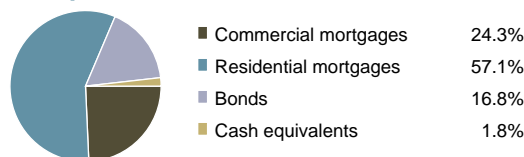
** Stated on an annualized basis

Calendar year returns

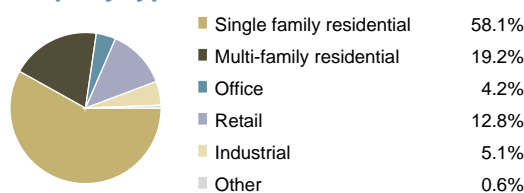
	YTD 2011	2010	2009	2008	2007	2006
Fund*	0.29%	5.54%	4.38%	8.13%	3.62%	4.85%
Benchmark	0.14%	4.17%	4.69%	7.39%	3.98%	5.44%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Property type



Top holdings as at March 31, 2011

Not available

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