



## Fund facts

as at March 31, 2011

**Fund code:** LLINE

**Asset class:** Foreign equity

**Asset category:** International Equity

**Fund inception date:** July 1995

**Segregated fund size:** \$542.6 million

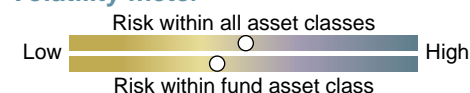
**Underlying fund:** n/a

**Underlying fund size:** n/a

## Total fund operating expenses

2010	2009	2008
0.033%	0.032%	0.033%

## Volatility meter



## Equity style and capitalization overview

	Value	Core/GARP	Growth
Large			
Mid			
Small			

## Investment advisor

JP Morgan Asset Management

## Who is JP Morgan Asset Management?

- Over one century of experience in investment management
- Over \$1.2 trillion in global assets under management as at December 31, 2009

## Investment management style

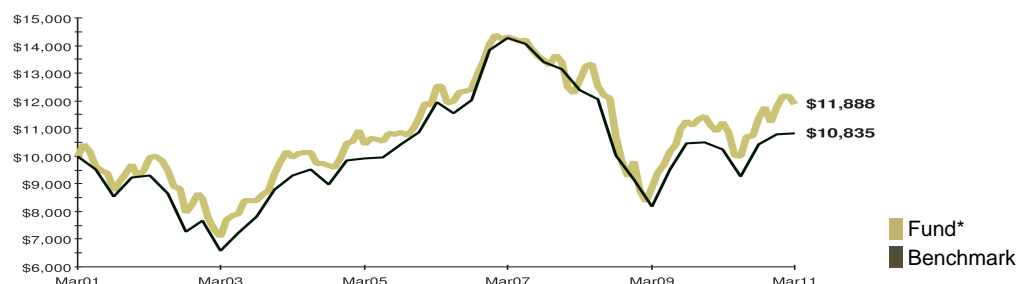
The firm believes that sustainable growth at reasonable valuation is key to stock performance, and seeks consistent high-quality growth characteristics. The portfolio is built from the top down. To enhance performance in the rapidly changing Asia Pacific region, JPMorgan employs senior investment professionals in Tokyo and Hong Kong with deep understanding of local economies in place.

## Fund objective

To provide long-term capital appreciation supplemented with dividend income. This Fund invests in high quality publicly traded companies primarily in developed countries outside of North America, as represented by the MSCI-EAFE Index.

## Historical performance as at March 31, 2011

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% MSCI EAFE



## Compound returns as at March 31, 2011

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	0.88%	5.97%	15.84%	-2.26%	-4.50%	-1.04%	1.75%
Benchmark	0.53%	5.86%	15.03%	-4.38%	-6.64%	-1.95%	0.81%

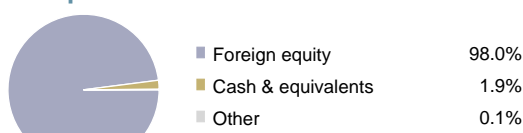
\*\* Stated on an annualized basis

## Calendar year returns

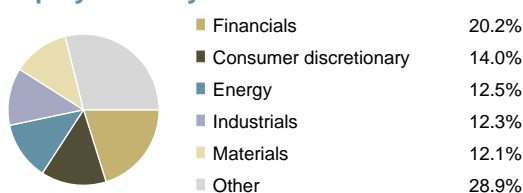
	YTD 2011	2010	2009	2008	2007	2006
Fund*	0.88%	2.83%	16.61%	-26.64%	-4.76%	23.66%
Benchmark	0.53%	2.68%	14.42%	-30.28%	-4.87%	27.23%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

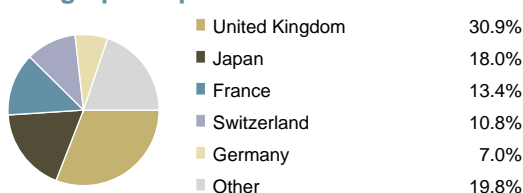
## Composition



## Equity industry



## Geographic split



## Top holdings as at March 31, 2011

BHP Billiton Limited	2.8%
Royal Dutch Shell PLC	2.7%
Total SA	2.4%
Vodafone Group PLC	2.3%
HSBC Holdings PLC	2.2%
Nestle S.A.	2.2%
BG Group PLC	2.1%
Siemens AG	1.7%
Honda Motor	1.6%
BP PLC	1.6%
<b>Total</b>	<b>21.6%</b>

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