

# Conservative Portfolio Fund



Asset allocation

## Fund facts

as at March 31, 2011

**Fund code:** LCOPO

**Asset class:** Asset allocation

**Asset category:** Conservative

**Fund inception date:** March 2000

**Segregated fund size:** \$270.2 million

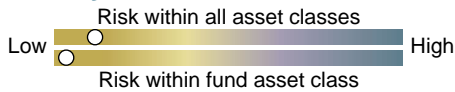
**Underlying fund:** n/a

**Underlying fund size:** n/a

## Total fund operating expenses

2010	2009	2008
0.032%	0.034%	0.036%

## Volatility meter



## Investment advisor

Portfolio Solutions Group

## Who is Portfolio Solutions Group?

- Over \$13 billion in assets under management as of March 2011
- Responsible for managing asset allocation funds
- Portfolio Solutions Group is a division of The Great-West Life Assurance Company

## Investment management style

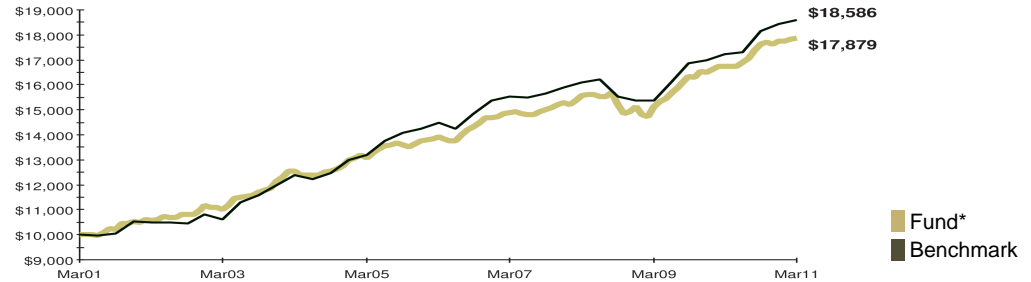
Portfolio Solutions Group builds and monitors asset allocation funds. Their objective is to maximize returns while minimizing risks. To achieve this they combine top-down modelling and bottom-up manager selection. Their top-down analysis provides insight into aggregate portfolio style drift, risk exposure and mandate gaps. Their bottom-up focus is on selecting managers who consistently add value by following a well-defined investment process.

## Fund objective

The objective of this Fund is to provide regular income with low volatility. This Fund invests in other London Life funds. Its primary focus is on fixed-income investments, but includes a small equity component to increase returns over longer time periods. Its target mix is 75% fixed income and 25% equities.

## Historical performance as at March 31, 2011

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 15% S&P/TSX Composite Index, 10% MSCI World, 75% DEX Universe



## Compound returns as at March 31, 2011

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	0.81%	6.82%	8.78%	4.74%	4.69%	5.11%	5.98%
Benchmark	0.89%	7.98%	10.01%	4.90%	4.56%	5.12%	6.39%

\*\* Stated on an annualized basis

## Calendar year returns

	YTD 2011	2010	2009	2008	2007	2006
Fund*	0.81%	7.59%	9.07%	-1.04%	3.99%	6.63%
Benchmark	0.89%	8.52%	10.53%	-3.47%	3.58%	7.79%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

## Composition



## Top holdings as at March 31, 2011

Canadian Bond Fund (GWLIM)	30.0%
Bond Fund (London Capital)	25.0%
Bond Fund (Mackenzie)	10.0%
Mortgage Fund (GWLIM)	7.0%
Foreign Equity Fund (Mackenzie)	6.0%
Real Estate Fund (GWLIM)	6.0%
Dividend Fund (GWLIM)	5.0%
Canadian Equity Fund (GWLIM)	4.0%
Global Equity Fund (Setanta)	4.0%
International Bond Fund (Brandywine)	3.0%
<b>Total</b>	<b>100.0%</b>

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