

# Canadian Equity Fund (GWLIM)



Canadian equity

## Fund facts

as at March 31, 2011

**Fund code:** LCEG

**Asset class:** Canadian equity

**Asset category:** Canadian Equity

**Fund inception date:** July 1998

**Segregated fund size:** \$518.9 million

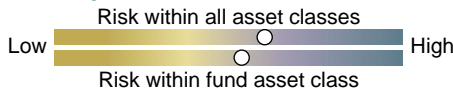
**Underlying fund:** n/a

**Underlying fund size:** n/a

## Total fund operating expenses

2010	2009	2008
0.032%	0.031%	0.031%

## Volatility meter



## Equity style and capitalization overview

	Value	Core/GARP	Growth
Large			
Mid			
Small			

## Investment advisor

GLC Asset Management Group Ltd. (GLC)

## Who is GLC Asset Management Group Ltd. (GLC)?

- Canadian portfolio management subsidiary of The Great-West Life Assurance Company
- Offers a broad range investment mandates through three distinct investment management divisions: GWL Investment Management (GWLIM), London Capital Management (London Capital), and Laketon Investment Management (Laketon)
- \$30 billion in assets under management as of January 1, 2011

## Investment management style

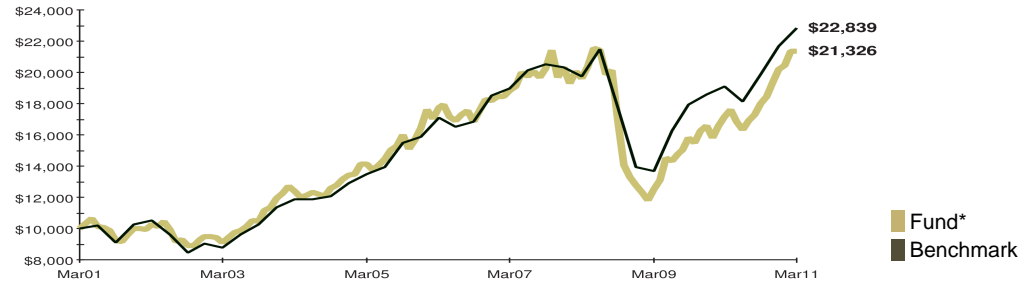
The Fund manager takes a top-down approach by focusing on broad economic trends, then looks for companies in sectors of the economy that are expected to benefit from these trends. The Fund manager uses a growth management style in choosing individual securities by looking for companies with strong earnings growth.

## Fund objective

To provide a high level of long-term capital growth. This Fund invests primarily in the shares of Canadian companies demonstrating above-average growth potential.

## Historical performance as at March 31, 2011

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 95% S&P/TSX Composite Index, 5% DEX 91 Day T-Bill



## Compound returns as at March 31, 2011

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	5.47%	24.15%	30.47%	2.79%	3.19%	3.79%	7.87%
Benchmark	5.33%	19.42%	29.22%	4.94%	4.72%	5.95%	8.61%

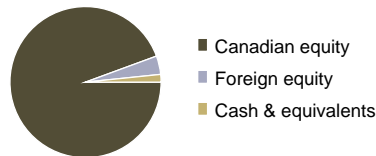
\*\* Stated on an annualized basis

## Calendar year returns

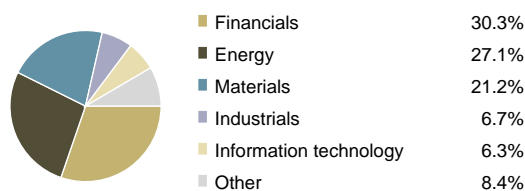
	YTD 2011	2010	2009	2008	2007	2006
Fund*	5.47%	21.82%	29.79%	-37.17%	11.81%	10.83%
Benchmark	5.33%	16.75%	33.22%	-31.33%	9.55%	16.59%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

## Composition



## Equity industry



## Geographic split



## Top holdings as at March 31, 2011

TD Bank	5.6%
Royal Bank of Canada	5.3%
Suncor Energy	4.9%
Bank of Nova Scotia	3.9%
Canadian Natural Resources	3.8%
Potash Corp. of Saskatchewan	3.4%
Barrick Gold Corp.	3.2%
National Bank of Canada	3.1%
Canadian National Railway	2.7%
Goldcorp Inc.	2.5%
<b>Total</b>	<b>38.4%</b>

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