



Fund facts

as at June 30, 2010

Fund code: LCBM

Asset class: Balanced

Asset category: Canadian Balanced

Fund inception date: July 1998

Segregated fund size: \$143.9 million

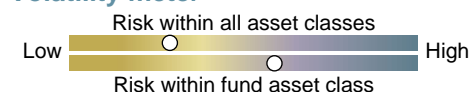
Underlying fund: Mackenzie Maxxum Canadian Balanced Fund

Underlying fund size: \$143.9 million

Total fund operating expenses

| 2009 | 2008 | 2007 |
|--------|--------|--------|
| 0.058% | 0.071% | 0.043% |

Volatility meter



Investment advisor

Mackenzie Financial Corporation

Who is Mackenzie Financial Corporation?

- Established in 1967
- Over \$63.5 billion in assets under management as at December 31, 2009
- A part of the IGM Financial Inc. group of companies

Investment management style

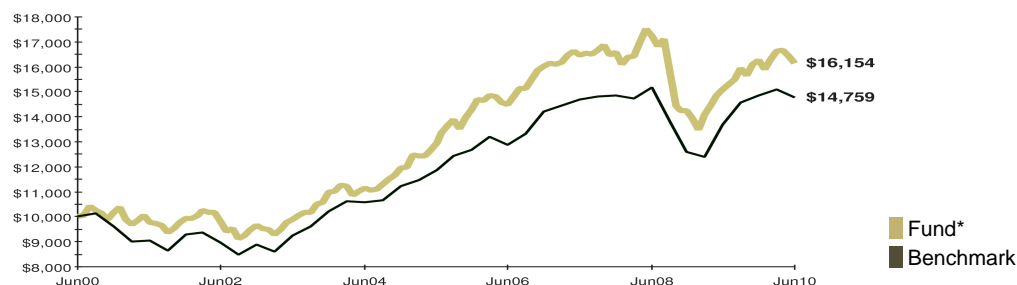
This Fund is focused on solid long-term growth potential generated through investments in high-quality companies providing consistent earnings and consistent growth. The focus is on companies with a consistent record of growth, paying a reasonable price for growth.

Fund objective

To provide a portfolio of diversified investments which emphasize long-term growth while also providing a source of income. This Fund invests primarily in a combination of Canadian common shares, bonds and debentures.

Historical performance as at June 30, 2010

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 40% S&P/TSX Composite Index, 40% DEX Universe, 15% MSCI World, 5% DEX 91 Day T-Bill



Compound returns as at June 30, 2010

| | 3 Mth | 1 Year | 2 Year** | 3 Year** | 4 Year** | 5 Year** | 10 Year** |
|-----------|--------|--------|----------|----------|----------|----------|-----------|
| Fund* | -2.76% | 7.13% | -3.18% | -0.67% | 2.77% | 4.50% | 4.91% |
| Benchmark | -2.26% | 7.90% | -1.43% | 0.17% | 3.44% | 4.47% | 3.97% |

** Stated on an annualized basis

Calendar year returns

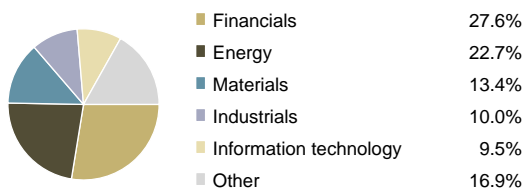
| | YTD 2010 | 2009 | 2008 | 2007 | 2006 | 2005 |
|-----------|----------|--------|---------|-------|--------|--------|
| Fund* | -0.63% | 13.96% | -14.07% | 3.56% | 12.07% | 19.63% |
| Benchmark | -0.57% | 17.91% | -15.26% | 4.61% | 11.88% | 13.20% |

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

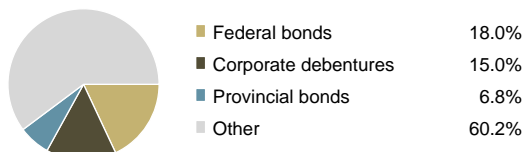
Composition



Equity industry



Bond composition



Top holdings as at June 30, 2010

| | |
|------------------------------------|--------------|
| Royal Bank of Canada | 3.6% |
| Intact Financial | 3.0% |
| Bank of Nova Scotia | 2.8% |
| TD Bank | 2.7% |
| Gov't of Canada, 8.00%, Jun/1/2023 | 2.6% |
| Gov't of Canada, 3.75%, Jun/1/2019 | 2.5% |
| Barrick Gold Corp. | 1.9% |
| Magna International | 1.8% |
| Apple | 1.8% |
| Cenovus Energy | 1.7% |
| Total | 24.4% |

The Great-West Life Assurance Company and key design are trademarks of The Great-West Life Assurance Company, used under licence by London Life and Canada Life for the promotion and marketing of insurance products. The fund operating expenses displayed do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and are after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the London Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not necessarily indicative of future performance. For more information on the fund and its holdings, call Access Line.