



Fund facts

as at June 30, 2010

Fund code: KBCE

Asset class: Canadian equity

Asset category: Canadian Equity

Fund inception date: February 1997

Segregated fund size: \$9.5 million

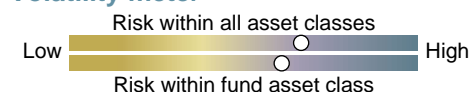
Underlying fund: KBSH Canadian Growth Equity Fund

Underlying fund size: \$28.9 million

Total fund operating expenses

2009	2008	2007
0.224%	0.222%	0.143%

Volatility meter



Equity style and capitalization overview

	Value	Core/GARP	Growth
Large			
Mid			
Small			

Investment advisor

KBSH Capital Management Inc

Who is KBSH Capital Management Inc?

- Established in 1980
- KBSH merged with Signature Global Advisors, a sub advisor of CI Investments in March 2009
- Located in Toronto

Investment management style

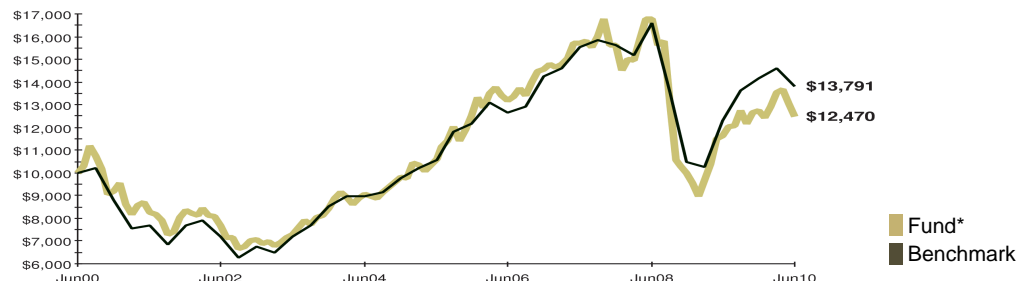
KBSH invests in a combination of growth and cyclical-growth opportunities. The firm analyzes the entire spectrum of Canadian companies to select those offering the most attractive long-term growth opportunities. KBSH seeks investments with a combination of strong sales growth, superior cash flow and earnings growth, high return on equity and reasonable valuations.

Fund objective

This Fund is actively managed in a disciplined, consistent approach, with the clear objective of investing in attractive business enterprises for the long term.

Historical performance as at June 30, 2010

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P/TSX Composite Index



Compound returns as at June 30, 2010

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	-7.79%	7.14%	-13.77%	-7.40%	-1.40%	3.31%	2.23%
Benchmark	-5.51%	11.97%	-8.79%	-3.88%	2.17%	5.45%	3.27%

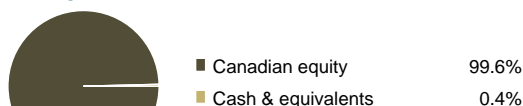
** Stated on an annualized basis

Calendar year returns

	YTD 2010	2009	2008	2007	2006	2005
Fund*	-2.17%	27.79%	-36.14%	7.24%	16.33%	27.78%
Benchmark	-2.54%	35.06%	-33.01%	9.82%	17.25%	24.11%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at June 30, 2010

TD Bank	8.6%
CIBC	7.2%
Suncor Energy	6.5%
Canadian Natural Resources	6.2%
Royal Bank of Canada	6.2%
Niko Resources	5.8%
Enbridge Inc.	4.2%
Goldcorp Inc.	3.6%
BCE Inc.	3.5%
SNC-Lavalin Group	3.5%
Total	55.5%

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