

Enhanced Bond Fund (Laketon)



Fixed income

Fund facts

as at June 30, 2010

Fund code: ENBDL

Asset class: Fixed income

Asset category: Canadian Bond

Fund inception date: May 2006

Segregated fund size: \$4.4 million

Underlying fund: n/a

Underlying fund size: n/a

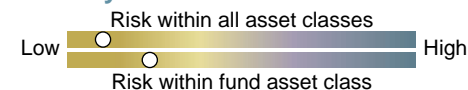
Yield to maturity: 3.36%

Duration: 5.96

Total fund operating expenses

2009	2008	2007
0.030%	0.032%	0.026%

Volatility meter



Investment advisor

Laketon Investment Management Ltd.

Who is Laketon Investment Management Ltd.?

- Over \$6 billion in assets under management as at December 31, 2009
- Laketon is a wholly owned subsidiary of The Canada Life Assurance Company

Investment management style

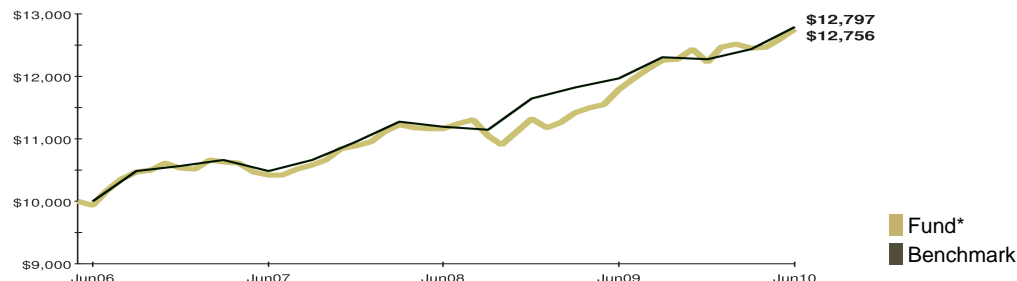
Laketon's active bond management style adds value through yield curve management, sector allocation and security selection using a high-quality portfolio composed of government, provincial, and corporate bonds and mortgage-backed securities. A conservatively managed fund with a view to medium-term growth.

Fund objective

To outperform the DEX Universe Bond Index by 60 basis points.

Historical performance as at June 30, 2010

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% DEX Universe



Compound returns as at June 30, 2010

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	2.47%	8.20%	6.93%	6.99%	6.46%	n/a	n/a
Benchmark	2.94%	6.87%	6.94%	6.90%	6.36%	n/a	n/a

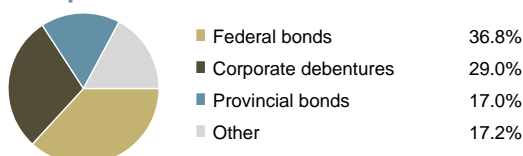
** Stated on an annualized basis

Calendar year returns

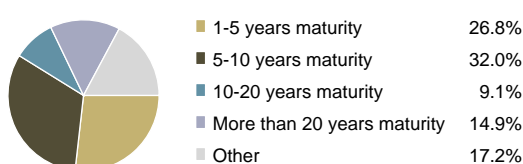
	YTD 2010	2009	2008	2007	2006	2005
Fund*	4.29%	8.06%	3.90%	3.47%	n/a	n/a
Benchmark	4.22%	5.41%	6.40%	3.70%	n/a	n/a

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Bond term



Credit quality



Top holdings as at June 30, 2010

Gov't of Canada, 3.75%, Jun/1/2019	14.2%
Canada Housing Trust, 3.55%, Sep/15/2013	10.8%
Gov't of Canada, 3.50%, Jun/1/2013	10.0%
Province of Quebec, 6.25%, Jun/1/2032	7.3%
Province of Ontario, 6.50%, Mar/8/2029	6.9%
Gov't of Canada, Sep/2/2010	5.3%
General Electric, 5.68%, Sep/10/2019	3.3%
HBOS Treasury Services PLC, 5.11%, Jun/21/2017	2.9%
Province of Nova Scotia, 4.50%, Jun/1/2037	2.8%
Co-operators Financial Service, 5.78%, Mar/10/2020	2.8%
Total	66.2%

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