

Canadian Equity Plus Fund (McLean Budden)



Canadian equity

Fund facts

as at June 30, 2010

Fund code: CEPMB

Asset class: Canadian equity

Asset category: Canadian Equity

Fund inception date: May 2002

Segregated fund size: \$5.8 million

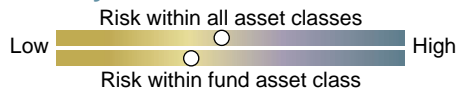
Underlying fund: McLean Budden Cdn Equity Plus

Underlying fund size: \$154.5 million

Total fund operating expenses

2009	2008	2007
0.092%	0.085%	0.119%

Volatility meter



Equity style and capitalization overview

	Value	Core/GARP	Growth
Large			
Mid			
Small			

Investment advisor

McLean Budden

Who is McLean Budden?

- Founded in 1947
- Offices located in Toronto, Montreal, Vancouver and Chicago
- Over \$35 billion in assets under management as at December 31, 2009

Investment management style

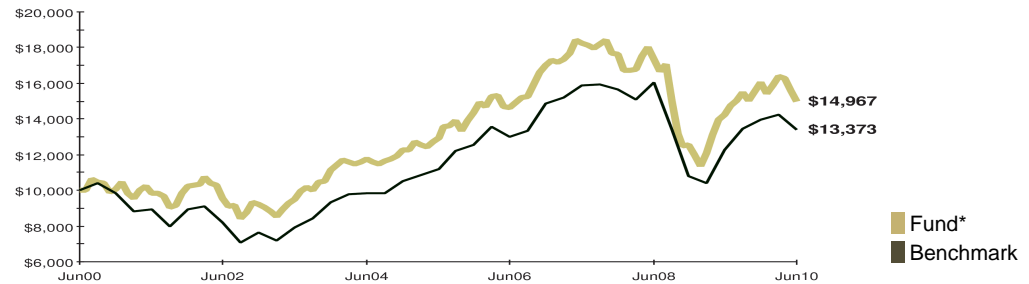
The firm's equity management style focuses on security selection to add most of the value. Companies with earnings stability, strong management teams and sound balance sheets are emphasized in their growth equity portfolios. Companies relatively undervalued with healthy balance sheets, and exhibiting a catalyst for revaluation are favoured in the firm's value equity portfolio.

Fund objective

To provide a superior real rate of return, primarily through capital appreciation, by investing in a diversified portfolio of Canadian and foreign equities. The Canadian equity portion is generally invested in the largest 100 stocks on the TSX. Foreign equity are generally large companies considered to be leaders in their respective industries.

Historical performance as at June 30, 2010

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 75% BMO/TSX Composite Capped, 25% MSCI World



Compound returns as at June 30, 2010

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	-8.54%	4.96%	-7.10%	-6.44%	0.61%	2.99%	4.12%
Benchmark	-6.20%	9.25%	-8.75%	-5.51%	0.66%	3.64%	2.95%

** Stated on an annualized basis

Calendar year returns

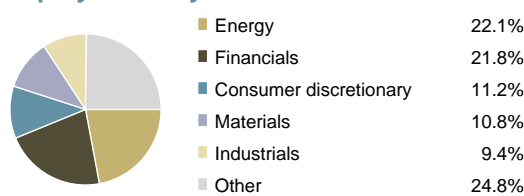
	YTD 2010	2009	2008	2007	2006	2005
Fund*	-6.87%	28.14%	-28.82%	3.59%	18.48%	16.82%
Benchmark	-4.03%	29.35%	-31.27%	5.56%	18.20%	19.62%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

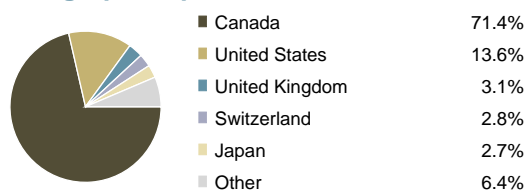
Composition



Equity industry



Geographic split



Top holdings as at June 30, 2010

Suncor Energy	4.6%
TD Bank	4.4%
Royal Bank of Canada	4.3%
Research In Motion	3.0%
Talisman Energy	2.5%
Barrick Gold Corp.	2.4%
EnCana Corp.	2.2%
Cenovus Energy	2.2%
Canadian Natural Resources	2.1%
Magna International	2.1%
Total	29.8%

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