

# Canadian Equity Fund (Jarislowsky Fraser)



Canadian equity

## Fund facts

as at June 30, 2010

**Fund code:** CEJF

**Asset class:** Canadian equity

**Asset category:** Canadian Equity

**Fund inception date:** November 2001

**Segregated fund size:** \$467.8 million

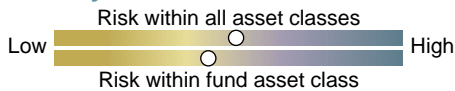
**Underlying fund:** Jarislowsky Fraser Canadian Equity Fund

**Underlying fund size:** \$5562.0 million

## Total fund operating expenses

2009	2008	2007
0.034%	0.034%	0.025%

## Volatility meter



## Equity style and capitalization overview

	Value	Core/GARP	Growth
Large			
Mid			
Small			

## Investment advisor

Jarislowsky Fraser Ltd.

## Who is Jarislowsky Fraser Ltd.?

- Independent investment counseling firm founded in 1955
- Manages investments for clients in North America and Europe

## Investment management style

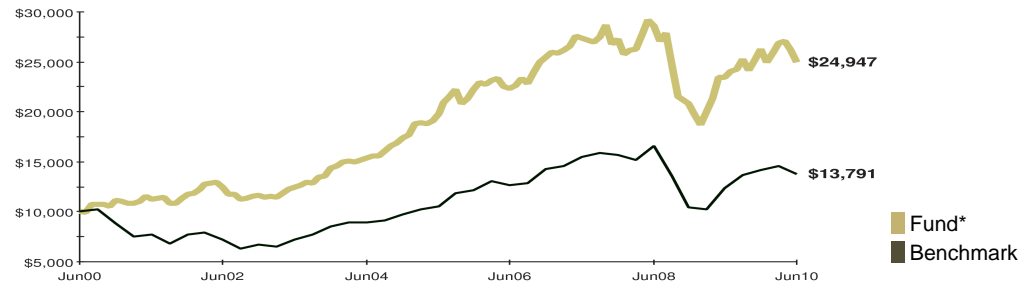
The firm constructs diversified, high quality portfolios designed to protect existing capital and achieve long-term growth. The investment model aims to produce consistent, above-average investment returns through changing economic environments, and to be effective at minimizing volatility in today's global markets.

## Fund objective

Capital appreciation while maintaining a low level of risk. Emphasizes buying long-term growth stocks at a reasonable price, 50% bottom-up, 50% top-down. Over half the portfolio is invested in large-cap Canadian companies in non-cyclical industries. Less than one-third of holdings are drawn from stocks, which are considered cyclical leaders with international operations.

## Historical performance as at June 30, 2010

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% S&P/TSX Composite Index



## Compound returns as at June 30, 2010

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	-7.19%	6.20%	-6.56%	-3.04%	2.80%	4.71%	9.57%
Benchmark	-5.51%	11.97%	-8.79%	-3.88%	2.17%	5.45%	3.27%

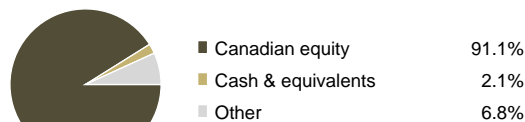
\*\* Stated on an annualized basis

## Calendar year returns

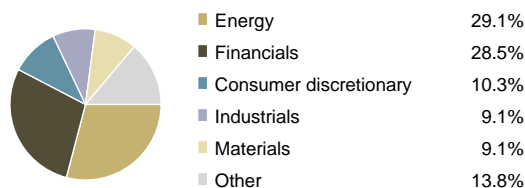
	YTD 2010	2009	2008	2007	2006	2005
Fund*	-4.99%	26.33%	-23.86%	7.20%	14.63%	27.69%
Benchmark	-2.54%	35.06%	-33.01%	9.82%	17.25%	24.11%

\* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

## Composition



## Equity industry



## Geographic split



## Top holdings as at June 30, 2010

Royal Bank of Canada	6.6%
Bank of Nova Scotia	5.7%
TD Bank	5.3%
SNC-Lavalin Group	4.3%
Talisman Energy	3.9%
Thomson Reuters	3.9%
Suncor Energy	3.4%
Metro Inc.	3.1%
Potash Corp. of Saskatchewan	3.1%
TransCanada Corp.	3.1%
<b>Total</b>	<b>42.4%</b>

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