



Fund facts

as at June 30, 2010

Fund code: CCLI

Asset class: Foreign equity

Asset category: International equity

Fund inception date: February 1996

Segregated fund size: \$5.0 million

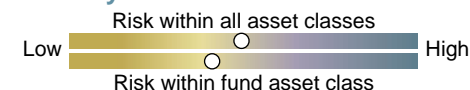
Underlying fund: CC&L New Star EAFE Fund

Underlying fund size: \$269.2 million

Total fund operating expenses

2009	2008	2007
0.123%	0.112%	0.159%

Volatility meter



Equity style and capitalization overview

	Value	Core/GARP	Growth
Large			
Mid			
Small			

Investment advisor

Connor, Clark & Lunn Investment Management Ltd.

Who is Connor, Clark & Lunn Investment Management Ltd.?

- Founded in 1982
- One-hundred per cent owned by CC&L employees
- Over \$19.7 billion in assets under management as at December 31, 2009

Investment management style

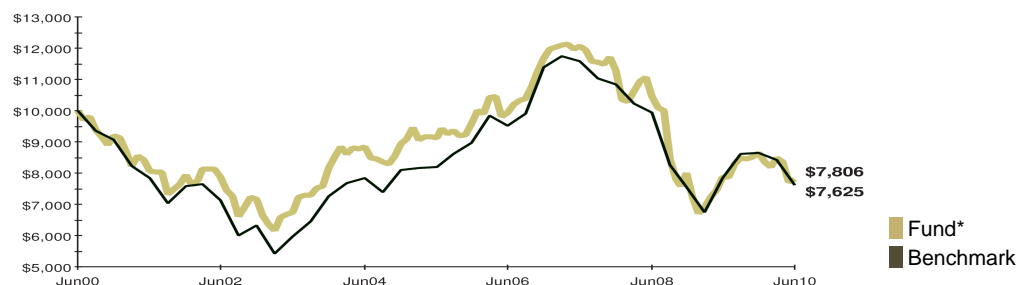
The Fund's investment philosophy is capital preservation while providing superior long-term performance through a consistent and disciplined investment process. Through in-depth analysis the Fund manager looks for risk/reward trade-offs in the marketplace and in each asset class.

Fund objective

To outperform the MSCI EAFE (Europe Asia and Far East) Index. The Fund manager has a joint venture relationship with New Star Institutional Managers Ltd. to provide non-North American investment services in Canada. Currency is treated as a separate asset class and hedging of currency does take place.

Historical performance as at June 30, 2010

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 100% MSCI EAFE



Compound returns as at June 30, 2010

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	-7.83%	-0.84%	-13.58%	-13.50%	-5.87%	-3.05%	-2.45%
Benchmark	-9.59%	-2.66%	-12.45%	-12.97%	-5.36%	-1.46%	-2.67%

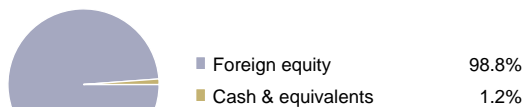
** Stated on an annualized basis

Calendar year returns

	YTD 2010	2009	2008	2007	2006	2005
Fund*	-9.74%	8.33%	-29.31%	-3.20%	21.59%	7.52%
Benchmark	-11.83%	14.42%	-30.28%	-4.87%	27.23%	10.52%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at June 30, 2010

Samsung Electronics Co.	27.3%
Toyota Motor Corporation	6.7%
Nippon Telegraph & Telephone	6.6%
Mitsui Fudosan Company	4.6%
Kubota	4.6%
Sumitomo Electric Industries L	4.5%
Fast Retailing Company Limited	4.0%
Benesse Holdings Inc.	3.9%
Sumitomo Mitsui Financial Grp	3.4%
Fanuc Limited	3.3%
Total	68.9%

The Great-West Life Assurance Company and key design are trademarks of The Great-West Life Assurance Company, used under licence by London Life and Canada Life for the promotion and marketing of insurance products. The fund operating expenses displayed do not include applicable taxes. The indicated fund performance reflects changes in unit value and reinvestment of all distributions and are after deduction of all fund operating expenses and applicable taxes, but before the deduction of investment management fees and applicable taxes. The historical performance shown is that of the London Life segregated fund or the underlying third-party fund. Performance data is provided for illustrative purposes only and represents past performance, which is not necessarily indicative of future performance. For more information on the fund and its holdings, call Access Line.