

Growth Equity Fund (AGF)



Canadian equity

Fund facts

as at June 30, 2010

Fund code: AGGE

Asset class: Canadian equity

Asset category: Canadian Equity Small and Mid Cap

Fund inception date: July 1998

Segregated fund size: \$230.1 million

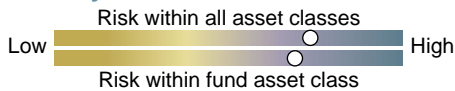
Underlying fund: n/a

Underlying fund size: n/a

Total fund operating expenses

2009	2008	2007
0.031%	0.032%	0.022%

Volatility meter



Equity style and capitalization overview

	Value	Core/GARP	Growth
Large			
Mid			
Small			

Investment advisor

AGF Investments Inc.

Who is AGF Investments Inc.?

- Founded in 1957
- Offices across Canada and subsidiaries around the world
- \$45 billion in assets under management as at December 31, 2009

Investment management style

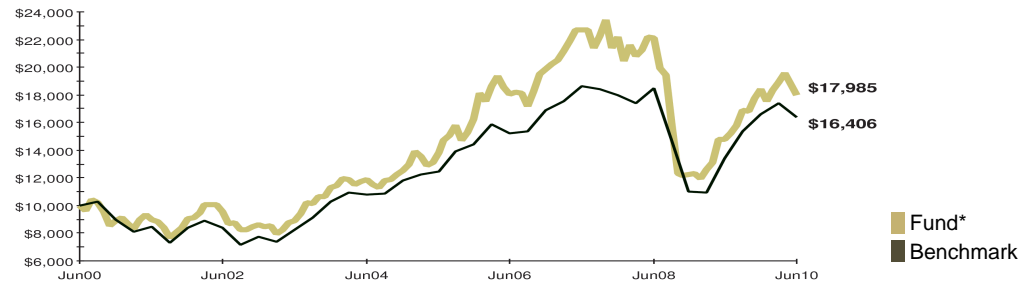
The Fund uses a growth-oriented approach emphasizing bottom-up stock selection. Stocks are chosen based on their ability to generate above-average growth in sales, earnings and/or cash flow. Many of the companies chosen for investment are in the early stages of growth and tend to be volatile. To offset risk, the Fund invests in a large number of companies across a diverse range of sectors, with a goal of minimizing the negative impact any one can have on the overall portfolio.

Fund objective

To provide superior capital growth through shares of Canadian companies throughout the capitalization spectrum with above-average potential to grow sales, earnings and cash flow.

Historical performance as at June 30, 2010

This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: 60% S&P/TSX Composite Index, 40% BMO Nesbitt Burns Small Cap Weighted Index



Compound returns as at June 30, 2010

	3 Mth	1 Year	2 Year**	3 Year**	4 Year**	5 Year**	10 Year**
Fund*	-5.01%	21.48%	-9.76%	-7.50%	-0.05%	5.39%	6.05%
Benchmark	-5.60%	22.37%	-5.83%	-4.18%	1.89%	5.64%	5.08%

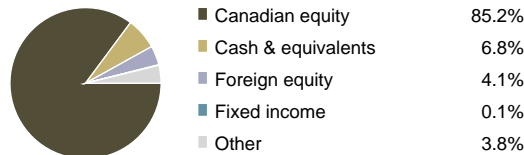
** Stated on an annualized basis

Calendar year returns

	YTD 2010	2009	2008	2007	2006	2005
Fund*	-2.14%	50.46%	-45.00%	11.83%	22.20%	29.43%
Benchmark	-1.03%	50.19%	-38.71%	6.74%	17.05%	22.36%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition



Equity industry



Geographic split



Top holdings as at June 30, 2010

Bank of Montreal, 0.40%, Jul/2/2010	4.2%
Goldcorp Inc.	3.2%
SXC Health Solutions	2.3%
Canadian Oil Sands Trust	2.0%
Pacific Rubiales Energy	1.9%
Canadian Natural Resources	1.8%
Open Text	1.8%
Canadian Western Bank	1.7%
Equinox Minerals Limited	1.6%
Toromont Industries	1.6%
Total	22.1%

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