

Government Pension Plans: Benefits and Contributions for 2008

Contributions and benefits under government pension plans are adjusted periodically to reflect increases in the consumer price index or the average Canadian wage. The new amounts, commencing January 1, 2008, are shown in the table below. Each benefit is subject to income tax when received, with the exception of the Guaranteed Income Supplement and the Allowance. All benefits shown are paid monthly unless otherwise indicated and are the maximum amounts.

	CPP	QPP	OAS
CPP/QPP benefits (for new beneficiaries)			
Retirement pension (at age 65)	\$884.58	\$884.58	
Disability pension	\$1,077.52	\$1,077.49	
Disabled contributor's child benefit	* \$208.77	* \$66.29	
Survivor's *** pension			
• Under age 65	** \$493.28	** \$745.77	
• Age 65 or over	\$530.75	\$530.75	
Surviving child's benefit	* \$208.77	* \$66.29	
Death benefit (lump sum)	\$2,500.00	\$2,500.00	
Combined benefits			
• Survivor's *** pension & disability (under age 65)	\$1,077.52	n/a	
• Survivor's *** pension & disability (age 65 & over)	\$884.58	\$884.58	
 Annual CPP/QPP contribution			
Self-employed (9.9%)	\$4,098.60	\$4,098.60	
Employee (matched by employer) (4.95%)	\$2,049.30	\$2,049.30	
 Old Age Security (OAS)			
January to March 2008			\$502.31
 Guaranteed Income Supplement (GIS)			
January to March 2008			
• Spouse/common-law partner receives OAS or Allowance			\$418.69
• Single person (or spouse/common-law partner receives Neither OAS nor Allowance)			\$634.02

OAS

Allowance

January to March 2008

- Age 60 to 64, and spouse/common-law partner receives OAS and GIS \$921.00
- Age 60 to 64, survivor's *** Allowance \$1,020.91

NOTES:

- * flat benefit amounts
- ** these amounts may vary depending on whether the survivor is under age 45, disabled, or with or without children
- *** a survivor is the spouse or common-law partner of a deceased individual